

# Meeting Minutes

**WMRC Monthly Meeting**

(Second Monday of every month 19:00 to 20:00) **September 11<sup>th</sup>, 2023**

**Attendance:**

Jasmine, Jarek, Marbod and members: Nicola and Cam

Topics	Discussions																														
Introduction	Welcome, Call to order at 7:08pm																														
<b>STANDING BUSINESS/REPORTS</b>																															
<b>President</b>	<ul style="list-style-type: none"> <li>No report</li> </ul>																														
<b>V.P.</b>	<ul style="list-style-type: none"> <li>No report</li> </ul>																														
<b>Promotions</b>	<ul style="list-style-type: none"> <li>No report</li> </ul>																														
<b>Treasurer</b>	<ul style="list-style-type: none"> <li>Report as of August 31, 2023:</li> <li>Expenses:               <table style="margin-left: 40px; width: 100%;"> <tr><td>- bank charges/MSR fees</td><td style="text-align: right;">\$2,125.00</td></tr> <tr><td>- track rental</td><td style="text-align: right;">\$54,985.00</td></tr> <tr><td>- ambulance</td><td style="text-align: right;">\$7,000.00</td></tr> <tr><td>- staffing</td><td style="text-align: right;">\$7,685.00</td></tr> <tr><td>- food</td><td style="text-align: right;">\$971.00</td></tr> <tr><td>- porta potty</td><td style="text-align: right;">\$287.00</td></tr> <tr><td>- supplies</td><td style="text-align: right;">\$343.00</td></tr> <tr><td>- net GST paid</td><td style="text-align: right;">\$950.00</td></tr> <tr><td></td><td style="text-align: right; border-top: 1px solid black;">\$74,346.00</td></tr> </table> </li> <li>Income:               <table style="margin-left: 40px; width: 100%;"> <tr><td>- track day revenue</td><td style="text-align: right;">\$24,232.00</td></tr> <tr><td>- race revenue income</td><td style="text-align: right;">\$20,287.00</td></tr> <tr><td>- sponsorship</td><td style="text-align: right;">\$2,000.00</td></tr> <tr><td>- Misc. Revenue</td><td style="text-align: right;">\$30.00</td></tr> <tr><td>- banquet tickets</td><td style="text-align: right;">\$300.00</td></tr> <tr><td></td><td style="text-align: right; border-top: 1px solid black;">\$46,849.00</td></tr> </table> </li> <li>Balance: - Operating <span style="float: right;">\$47,228.00</span></li> </ul>	- bank charges/MSR fees	\$2,125.00	- track rental	\$54,985.00	- ambulance	\$7,000.00	- staffing	\$7,685.00	- food	\$971.00	- porta potty	\$287.00	- supplies	\$343.00	- net GST paid	\$950.00		\$74,346.00	- track day revenue	\$24,232.00	- race revenue income	\$20,287.00	- sponsorship	\$2,000.00	- Misc. Revenue	\$30.00	- banquet tickets	\$300.00		\$46,849.00
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Topics	Discussions						
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding-left: 40px;">- Contingency</td> <td style="text-align: right; padding-left: 20px;">\$72,580.00</td> </tr> <tr> <td style="padding-left: 40px;">- Cash float</td> <td style="text-align: right; padding-left: 20px;">\$5,642.00</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black; padding-top: 5px;">\$125,450.00</td> </tr> </table> <p style="margin-top: 10px;">* Noted that this report is on a cash basis, August revenue does not directly correlate with August events.</p>	- Contingency	\$72,580.00	- Cash float	\$5,642.00		\$125,450.00
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<b>Secretary</b>	<ul style="list-style-type: none"> <li>• No report</li> </ul>						
<b>GOOD AND WELFARE</b>							
	No discussion						