

AGM Meeting Minutes

WMRC Annual General Meeting

(Annually in November) **November 18th, 2024**

Attendance:

Marbod, Jasmin, Cam, Bob, Nick, Yarek and 27 members

Topics	Discussions
Introduction	Welcome, Call to order by Cam at 7:16pm. Ensured only active members where in attendance.
ANNUAL REPORTS	
President	• Overall was happy with the year with the exception of running a deficit for the year. • Shout out to Marbod for getting the new contract in place and a great schedule of dates for 2025.
V.P.	• Thought it was a tough year from perspective of lower rider turnout and dwindling membership. • Hoping new approach to promotions and getting more riders in is successful. • Glad to know we know our contract for the club for the next 5 years giving cost certainty.
Promotions	• Was a tough year getting material from photographers. • Tried to do what could for track days.
Secretary	• Wanted to thank Nick for all his help to the club and to the whole exec for the past year. • Was glad to see the success in new racer school and new rider training, looking forward to having more success there in 2025. • Looking forward to the refreshed approach to 2025 and is liking to increased level of inclusiveness at the track.

Topics	Discussions
Treasurer	- Treasurer Report for the year ended Oct 31, 2024. Please see attached annual Financial Statements. - In summary the total loss for the year was \$36,211. - The main driver to the loss was lower Trackday fees and Raceday Fees. - This said, based on track rental rates the Race Day's are where we are losing the main money. - Total Costs over the year was actually \$936 lower than in 2023. - General Fund finished at \$4,410 - Contingency Fund finished at \$76,007 - Total of both accounts was \$80,417
ELECTIONS	2025 EXECUTIVE
1. Director of Promotions	Morgan Parker was nominated by Brett and was confirmed by Cam.
2. Secretary	Bob Boorman was nominated by Jasmin and confirmed by Cam.
3. Treasurer	Jasmin Benias was nominated by Nic and confirmed by Cam.
4. Vice President	Marbod Kern was nominated by Bob Nicola Racunica was nominated by Michael Yang The membership voted and Marbod was confirmed by Cam.
5. President	Brett Davidson was nominated by Nick and confirmed by Cam.
GENERAL DISCUSSION	
	- Bike Show – We filled out application and have paid our application. Will begin works on coordinating the day. - Next meeting will be December 9th, 2024
Other Items	Motion to adjourn - Cam Seconded - Bob Meeting adjourned at 7:56pm

