Westwood Motorcycle Racing Club

Balance Sheet

As of September 30, 2026

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1000 Chequing	50,996
1001 Petty Cash	2,518
1006 Savings	78,464
Total Cash and Cash Equivalent	**$131,978**
Accounts Receivable (A/R)	
1500 Accounts Receivable (A/R)	1,000
Total Accounts Receivable (A/R)	**$1,000**
Prepaid expenses	393
Total Current Assets	**$133,371**
Total Assets	**$133,371**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2000 Accounts Payable	4,709
Total Accounts Payable (A/P)	**$4,709**
2001 GST/HST Suspense	-0
2100 GST/HST Payable	3,921
2200 PST Payable (BC)	68
Total Current Liabilities	**$8,699**
Total Liabilities	**$8,699**
Equity	
Contingency Fund	78,464
Retained Earnings	22,236
Profit for the year	23,972
Total Equity	**$124,672**
Total Liabilities and Equity	**$133,371**