

Westwood Motorcycle Racing Club

Balance Sheet As of July 31, 2026

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1000 Chequing	55,526
1001 Petty Cash	393
1006 Savings	78,464
Total Cash and Cash Equivalent	\$134,383
Accounts Receivable (A/R)	
1500 Accounts Receivable (A/R)	1,000
Total Accounts Receivable (A/R)	\$1,000
Prepaid expenses	639
Total Current Assets	\$136,022
Total Assets	\$136,022
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2000 Accounts Payable	-0
Total Accounts Payable (A/P)	\$ -0
2001 GST/HST Suspense	-0
2100 GST/HST Payable	3,479
2200 PST Payable (BC)	15
Total Current Liabilities	\$3,493
Total Liabilities	\$3,493
Equity	
Contingency Fund	78,464
Retained Earnings	22,236
Profit for the year	31,828
Total Equity	\$132,529
Total Liabilities and Equity	\$136,022