

# Westwood Motorcycle Racing Club

## Balance Sheet

As of September 30, 2025

|                                        | TOTAL           |
|----------------------------------------|-----------------|
| Assets                                 |                 |
| Current Assets                         |                 |
| Cash and Cash Equivalent               |                 |
| 1000 Chequing                          | 16,073          |
| 1001 Petty Cash                        | 113             |
| 1006 Savings                           | 78,008          |
| <b>Total Cash and Cash Equivalent</b>  | <b>\$94,194</b> |
| Accounts Receivable (A/R)              |                 |
| 1500 Accounts Receivable (A/R)         | 1,000           |
| <b>Total Accounts Receivable (A/R)</b> | <b>\$1,000</b>  |
| <b>Total Current Assets</b>            | <b>\$95,194</b> |
| <b>Total Assets</b>                    | <b>\$95,194</b> |
| Liabilities and Equity                 |                 |
| Liabilities                            |                 |
| Current Liabilities                    |                 |
| Accounts Payable (A/P)                 |                 |
| 2000 Accounts Payable                  | 4,546           |
| <b>Total Accounts Payable (A/P)</b>    | <b>\$4,546</b>  |
| 2100 GST/HST Payable                   | 2,664           |
| 2201 PST Suspense (BC)                 | 140             |
| <b>Total Current Liabilities</b>       | <b>\$7,350</b>  |
| <b>Total Liabilities</b>               | <b>\$7,350</b>  |
| Equity                                 |                 |
| 3000 General Fund                      | 4,411           |
| 3001 Contingency Fund                  | 76,007          |
| Retained Earnings                      |                 |
| Profit for the year                    | 7,427           |
| <b>Total Equity</b>                    | <b>\$87,845</b> |
| <b>Total Liabilities and Equity</b>    | <b>\$95,194</b> |